



CONTRACT FOR BROKERAGE AND REGISTRATION SERVICES NO.

Today year, in the city of Sofia between

1., Cl. No.

EGN/EIC I.k. No. ed. on of,

Address:, BUL. " .. " .., ET, AP,

represented by ,

hereinafter referred to as the Client, on the one hand

and

2.FACORI AD, licensed investment intermediary with decision No. of the Commission for Financial Supervision,

registered in the Commercial Register, EIK, management address: Sofia represented by

..... (the "Broker"), this Brokerage and Registration Services Agreement, hereinafter referred to as the Agreement for

short, has been entered into.

I. SUBJECT OF THE CONTRACT. DEADLINE.

1.1. With this contract, the CLIENT assigns, and the INVESTMENT BROKER agrees, subject to the provisions of the applicable legal acts and the current general terms and conditions of the INVESTMENT BROKER:

a) to buy, sell or exchange financial instruments admitted to trading on the "Bulgarian Stock Exchange-Sofia" AD and other execution venues at the CLIENT's expense, according to orders accepted by him (acceptance and execution of orders);

b) to transmit for execution orders of the CLIENT in connection with one or more financial instruments to other licensed investment

intermediaries for execution, according to the Execution Policy adopted by II "FACTORI" AD;

c) to store, at the expense of the CLIENT, for a period specified by him, the cash and assets of the CLIENT, received in fulfillment of the latter's orders given under this Agreement;

d) to provide the CLIENT with services as a registration agent.

1.2. The storage of the CLIENT's financial instruments is carried out as follows:

a) in a sub-account of the CLIENT, opened to the account of the INTERMEDIARY in a depository institution within the meaning of the Law on Markets in Financial Instruments (MFMI);

b) in a sub-account of the CLIENT, opened to the account of a third party in compliance with the requirements under the MFRS and Regulation (EU) No. 2017/565;

c) foreign financial instruments - in the account of the CLIENT or the INVESTMENT INTERMEDIARY in the relevant depository institution abroad, subject to compliance with the requirements of the applicable legislation and due diligence by the INVESTMENT INTERMEDIARY.

e) The storage and registration of government securities issued on the domestic market is carried out under the conditions and in accordance with the Law on the State Debt and the acts on its implementation.

1.3. The CLIENT's cash is stored in:

1. Central bank;

2. a credit institution licensed to carry out activities under the LCI, respectively according to the requirements of Directive 2013/36/EU;

3. a credit institution licensed in a third country;

4. qualified money market fund.

1.4. The CLIENT consents to the INVESTMENT INTERMEDIARY depositing his funds with the persons under item 1.3, with whom the INVESTMENT INTERMEDIARY is a related person, subject to compliance with the restrictions and requirements of the applicable legislation.

1.5. This Agreement is concluded between the parties for an indefinite period.

1.6. The CLIENT declares that he is familiar with, received on a durable medium before signing the contract, understands the content and accepts:

a) General terms and conditions valid at the time of conclusion of the contract;

b) The INVESTMENT INTERMEDIARY's order execution policy;

c) The policy for handling conflicts of interest of the INVESTMENT INTERMEDIARY;

d) Tariff for standard commission fees of the INVESTMENT INTERMEDIARY.

1.7. The general conditions, the tariff and the policies of the INTERMEDIARY are amended, replaced and supplemented by a decision of the Board of Directors of II "FACTORI" AD.

1.8. The CLIENT declares that he wishes, does not wish to provide information about his knowledge and experience in connection with the provided investment service, since the services under this contract are provided on his own initiative. The CLIENT is informed that the provision of information will be mandatory if the financial instruments traded by him are complex in nature and do not fall under

the exceptions established in the MFRS.

1.9. The INVESTMENT INTERMEDIARY notifies the CLIENT that it will not prepare an appropriateness assessment in cases where the CLIENT does not wish to provide information about the knowledge and experience he possesses in connection with the provided investment service and the requirements of the MFRS are met.

II. REWARD. OTHER PAYMENTS ON CUSTOMER'S ACCOUNT.

2. The total amount of the INVESTMENT INTERMEDIARY's remuneration under this Agreement is determined according to the tariff for the same's standard commission fees and is specified in the order.

2.1. When selling financial instruments owned by the CLIENT, the INVESTMENT BROKER deducts the amount of the remuneration from the cash received as a result of the sale.

2.2. When purchasing financial instruments at the CLIENT's order, the INVESTMENT INTERMEDIARY's remuneration may be paid by the CLIENT in advance together with the provision of funds for the purchase of the financial instruments for which the CLIENT has submitted an order. The parties to the contract can agree that the payment of the INVESTMENT INTERMEDIARY's fee should be made even after the conclusion of the purchase transaction.

3. Any other payments related to the transactions subject to this Agreement are for the account of the CLIENT, including: a) commission for transactions with financial instruments, payable according to the current tariff for services of "Bulgarian Stock Exchange-Sofia" AD according to the exchange regulations, when it is not included in the tariff of the INVESTMENT INTERMEDIARY; b) bank fees and commissions; c) expenses and custodial fees for the storage of the CLIENT's assets according to items 1.2 and 1.3. above.

III. RIGHTS AND OBLIGATIONS OF THE PARTIES.

4.1. The CLIENT has the right to:

1. demand exact performance of the contractual obligations from the INVESTMENT INTERMEDIARY;
2. to receive from the INVESTMENT INTERMEDIARY all the information required according to the general conditions and current legislation;
3. to submit and withdraw orders for transactions with financial instruments to the INVESTMENT INTERMEDIARY in ways established in the general conditions and the order execution policy;
4. to obtain execution of a submitted order in accordance with the Policy for the execution of orders of the INVESTMENT INTERMEDIARY;
5. to receive the relevant reports and notifications for the services performed at his expense;
6. to receive the financial instruments purchased on his behalf and at his expense, as well as the payments received in connection with them;
7. not to provide information about the acquired knowledge and experience in relation to investment services, in accordance with the exceptions established in the PFMI.
8. to receive the categorization and evaluation for a service made by the INVESTMENT INTERMEDIARY and to become familiar with the reasons for their preparation.

4.2. The CLIENT is obliged to:

1. provide the INVESTMENT BROKER, at the same time as submitting an order for the purchase of financial instruments, the funds necessary to pay for the transaction - the subject of the order, unless the CLIENT certifies that he will fulfill his payment obligation, as and in other cases provided for in an ordinance of the FSC. In cases where the CLIENT does not provide the necessary funds to execute an order to purchase financial instruments after being invited by the INVESTMENT INTERMEDIARY, the latter has the right to refuse to accept the order and is not responsible for its execution if he accepted it.
2. to provide in de facto authority to the investment intermediary the corresponding number of financial instruments subject to an order for sale.
3. to pay a commission or fee for the provided investment or additional service and all costs of providing the services;
4. to provide his personal data in accordance with the requirements of the current legislation, as well as any information required according to the current legislation, before the provision of a given investment service by the INVESTMENT INTERMEDIARY;
5. to provide regular documents of ownership of the financial instruments.

4.3. The INVESTMENT INTERMEDIARY has the right to:

1. to receive from the CLIENT in a timely manner the complete and accurate information required by the MFPA, Regulation (EU) No. 2017/565, Regulation (EU) No. 600/2014 and the current general terms and conditions and to receive an update in the event of a change in the information;
2. to receive payment (commission) from the CLIENT for an investment or additional service performed, as well as all expenses incurred in connection with the provision of the service;
3. to record telephone conversations and electronic communication with the CUSTOMER in connection with the execution of this contract, in accordance with its established policy and the norms of Regulation (EU) No. 2017/565. The CLIENT is considered to have been explicitly and in writing notified in advance and accepts that the INVESTMENT BROKER will record the telephone conversations with the CLIENT that lead or may lead to the conclusion of a transaction with financial instruments.
4. to receive compensation, security or penalty in accordance with the agreement between the parties;
5. to store and process the CLIENT's personal data.

4.4. The INVESTMENT INTERMEDIARY is obliged to:

1. provide the CLIENT with the required information under the MFRS, Regulation (EU) No. 2017/565 and the general conditions applicable to this contract;
2. to act honestly, fairly and as a professional in accordance with the best interests of the CLIENT, as well as to inform him of the risks of transactions with financial instruments;
3. to execute client orders for transactions with financial instruments in accordance with its Order Execution Policy;
4. to comply with its Policy for handling conflicts of interest;
5. to give clarifications on the policy for handling conflicts of interest - the information is provided upon request by the CLIENT on a durable medium or on the website of the INVESTMENT INTERMEDIARY, when this does not constitute provision of a durable medium, subject to the requirements of Regulation (EU) No. 2017/565 and the current general conditions of the INVESTMENT INTERMEDIARY.
6. to carry out categorization and assessment for the CLIENT's service and provide them to the CLIENT.

4.5. The INVESTMENT INTERMEDIARY is not responsible for discrepancies between data in the registers of "Central Depository" AD or another depository institution and the certification documents presented by the client and executes the client's order after completing the applicable procedures according to the legal, by-laws and rules of the depository institution. The first sentence also applies to the activity

of the INVESTMENT INTERMEDIARY as a registration agent.

4.6. The INVESTMENT INTERMEDIARY is not obliged to execute client sales orders before the client provides the financial instruments in actual power of the investment intermediary. Provision under the first sentence is considered to be the receipt of the indicated number of financial instruments, subject of the order, to the client's sub-account with the investment intermediary in "Central Depository" AD or another applicable depository institution.

IV. PENALTY. RESPONSIBILITY.

5.1. For non-fulfillment of contractual obligations, the CLIENT owes the INVESTMENT BROKER a penalty in the amount of% (in words:) on the value of the orders for financial instruments, apart from the penalty payable, the INVESTMENT BROKER has the right to seek compensation for damages from the CLIENT.

5.2. According to the current legislation, in cases of non-fulfillment of contractual obligations by the CLIENT, the INVESTMENT BROKER has the right to lien on the financial instruments, compensatory instruments or money provided by the CLIENT under this contract, the right to make any claims, as well as the right to take actions in connection with the intentional or negligent misrepresentation of the INVESTMENT INTERMEDIARY or its employees.

5.3. According to the current legislation, the INVESTMENT BROKER has the right to set off the CLIENT's funds.

5.4. The INVESTMENT BROKER is not responsible for the execution of the CLIENT's order to sell, when the specified number of financial instruments have not entered his account and this is due to the behavior of a third party and is not the fault of the INVESTMENT BROKER. In the case of the first sentence, the INVESTMENT BROKER immediately notifies the Client, who undertakes to cancel the submitted order or indicate what subsequent actions the INVESTMENT BROKER should take.

V. REGISTRATION AGENT SERVICES.

6.1. In its capacity as a registration agent and at the request of the CLIENT, the INVESTMENT BROKER submits to the relevant depository institution data and documents for registration of:

1. transactions with financial instruments previously concluded directly between the parties;
2. transfer of intangible financial instruments by donation and inheritance;
3. change of data for the holders of unavailable financial instruments, correction of erroneous data, issuance of duplicates of certification documents and other actions provided for in the regulations of the relevant depository institution.

6.2. The transferor and the acquirer of the financial instruments in the cases under item 6.1 can be represented before the INVESTMENT INTERMEDIARY, which performs the activity of a registration agent, by persons expressly authorized with a notarized power of attorney in compliance with the requirements of the current regulations and General Terms and Conditions.

6.3. In the event that the CLIENT uses the services of the INVESTMENT INTERMEDIARY to register transactions with financial instruments previously concluded directly between the parties, the CLIENT and the other party to the transaction, respectively their proxies, hereby declare that they have not carried out transactions with financial instruments by occupation in a one-year period before the conclusion of the contract.

VI. DECLARATIONS.

7.1. The CLIENT declares that:

- a) he has received notification and is aware of the risks associated with investing in financial instruments and with transactions with such instruments, including an explanation of leverage and its consequences and the risk of losing the entire investment made;
- b) has received notification of the fact that the Client may assume financial and other additional obligations as a result of transactions with financial instruments, including unforeseen obligations additional to the costs of acquiring the instruments;
- c) the INVESTMENT INTERMEDIARY agrees to negotiate "alone with himself" when executing orders for transactions with financial instruments;
- d) has received notification of the existence and conditions under which the INVESTMENT INTERMEDIARY has the right to retain, set-off or security against the CLIENT's financial instruments or funds.
- e) has received all the required information according to Regulation (EU) No. 2017/565 regarding financial instruments, risks, and the investment intermediary itself.

7.2. The CLIENT declares that the information provided by him to the INVESTMENT INTERMEDIARY is complete, accurate and up-to-date.

7.3. When the CLIENT is represented by an attorney at the conclusion of this Agreement, the latter declares that he does not conduct transactions with financial instruments by occupation, as well as that he did not conduct such transactions in a one-year period prior to the conclusion of the agreement.

7.4. The CLIENT declares that he is informed of his right to change the category in which he is classified by the INVESTMENT INTERMEDIARY - professional, non-professional or acceptable counterparty - based on an express request submitted no earlier than 24 hours before the new categorization.

7.5. The CLIENT, when categorized as a professional, declares that:

- a) is informed that, based on the information received by him, he will be considered a professional client and the rules for professional clients will apply to him;
- b) is notified of his right to request a change in the terms of the contract in order to ensure a higher degree of protection.

7.6. The CLIENT expressly declares that he is informed of the existing Investor Compensation Fund, which provides compensation to the INVESTMENT INTERMEDIARY's clients in the event that he is unable to fulfill his obligations to clients, due to reasons directly related to his financial condition (opening of bankruptcy proceedings or revocation of the license of the INVESTMENT INTERMEDIARY due to a deteriorated financial condition and inability to fulfill its obligations). In addition, the CLIENT is aware of the fact that claims arising due to the inability of the INVESTMENT INTERMEDIARY to return client assets (securities, money, etc.) are compensated and that the amount of compensation is up to 90% of the value of the claim, but not more than BGN 40,000

7.7. The INVESTMENT INTERMEDIARY notifies the CLIENT by telephone or other means of communication indicated by the CLIENT, immediately after becoming aware of an obligation arising for the CLIENT under Art. 145 of the Civil Procedure Code.

The INVESTMENT INTERMEDIARY is responsible for providing information to the CLIENT about the amounts reached, decreased or exceeded according to Art. 145 of the LPA, only in the case of transactions with financial instruments or a trust management service

performed or provided by the investment intermediary itself.

7.8. The CLIENT declares that he is familiar with and accepts the requirements of the Law on Limitation of Cash Payments - all payments for concluded transactions with financial instruments worth more than BGN 10,000 must be made only by bank transfer.

7.9. The CLIENT declares that he has received information about the taxation of transactions with financial instruments in the Republic of Bulgaria, as well as that he has been expressly informed that taxation depends on the specific circumstances related to the client and it may change in the future.

VII. REPORTING AND TRANSFER.

8.1. The transfer of the financial instruments owned by the CLIENT and acquired in execution of this Agreement takes place by transferring them to the relevant client sub-account or on the basis of the CLIENT's instructions given by the latter in written or other legally equivalent form in advance or after receiving the confirmation for a transaction concluded by the INVESTMENT INTERMEDIARY.

8.2. The CLIENT accepts the results of the concluded transactions, assuming the obligations that the INVESTMENT BROKER has assumed towards third parties in connection with the executive transaction, in cases where there are such.

VIII. TERMINATION.

9.1. This Agreement may be terminated in any of the ways specified in the general conditions or with two weeks' written notice by either party hereto.

9.2. When, pursuant to this contract, the INVESTMENT BROKER has started the execution of an order, the notice period begins to run from the date of execution of the last submitted order. Until the expiration of the notice period, the parties settle their financial relationships, for which they sign a relevant document.

IX. OTHER PROVISIONS.

10. The CLIENT undertakes to notify the INVESTMENT BROKER of a change in his address, the indicated telephone number for communication or e-mail address within 2 days of the change. If the CLIENT fails to fulfill the obligation under the first sentence, the INVESTMENT BROKER is not responsible for non-received confirmations or other messages sent to the CLIENT's address specified in this contract.

11. The CLIENT assigns the INVESTMENT INTERMEDIARY and agrees to the latter to collect, store, process and provide the complete set of information, personal data, reporting and notifications related to the services provided, the concluded Agreement and in accordance with the MFPA, directly applicable Regulations and the acts of the application of the PFFI. With regard to the personal data of the CLIENT, the rules of the Personal Data Protection Act governing their collection, storage, processing, use and destruction shall apply, unless a special legal act introduces something different. The CLIENT voluntarily agrees to provide his/her personal data to the INVESTMENT INTERMEDIARY and is informed that their collection, storage and processing is a legal obligation of the financial institutions providing services under the MFRS,

12. "Durable medium" in the sense of this Agreement means - any means that meets the conditions under Art. 3 of Regulation (EU) No. 2017/565 and allows the CLIENT to store the information addressed personally to him in a manner accessible for future use and for a

period of time corresponding to the purposes for which the information was provided, as well as allowing the unchanged reproduction of the stored information.

13. "Financial instruments" within the meaning of this Agreement have the meaning given to them by the Financial Instruments Markets Act and Regulation (EU) No. 2017/565.

14. For unresolved issues in the contract, the current General Terms and Conditions applicable by the INVESTMENT INTERMEDIARY to contracts with clients and the applicable legislation shall apply.

This Agreement and all annexes to it were drawn up in 2 (two) identical copies - one for each of the parties hereto.

Annexes to this Agreement:

- 1. Correspondence address information:
- 2. E-mail:
- 3. CLIENT's bank account:
- 4. Customer categorization information card.

FOR INV. INTERMEDIARY: FOR THE CLIENT:

The undersigned, ID number, in my capacity as a person working under a contract with II "FACORI" AD, I DECLARE that I have checked the identity of

the Client (X)
his representative ()

under this contract for brokerage and registration services and that the person has personally signed in my presence.

Declarant:..... Date: year.

The contract, the documents and the information received and provided in connection with its conclusion correspond to the requirements of the PFMI, the acts on its implementation, the directly applicable EC Regulations, as well as the internal acts of the INVESTMENT INTERMEDIARY.

Normative compliance: Date: year

INFORMATION CARD for categorization of Cl. No.

1. Knowledge and experience of the CLIENT regarding the investment activity:

1.1.;

(Indicate the type of services, transactions and financial instruments with which the client is familiar)

1.2. level of education

1.3. additional qualification

1.4. client's occupation

1.5. relevant previous occupation of the client

2. Period during which the CLIENT invested in:

2.1. financial instruments, types

2.2. derivative financial instruments.....;

2.3. government securities

2.4. units of collective investment schemes.....;

2.5. nature, volume and frequency of transactions

2.6. currency

2.7. contracts for differences.....;

2.8. exchange-traded funds (ETF)

2.9. others

2.10. Nature, volume and frequency of transactions.....;

3. Skills of the CLIENT:

3.1. was or is the owner of a commercial company whose subject of activity is related to the capital market and trading in financial instruments.....

3.2. was or is a member of a management and/or supervisory body of a commercial company whose subject of activity is related to the capital market and trading in financial instruments.....

3.3. participates or has participated with a decisive opinion in making management decisions related to investing in financial instruments.....

3.4. participates (performs) or has participated (performed) analyzes of the capital market in the Republic of Bulgaria or another country.....

3.5. performs or has performed consulting activities related to investing in financial instruments for the account of individuals or legal entities.....

3.6. works or has worked in government bodies, international organizations or non-governmental organizations in which his activity was related to legal or economic consulting, public debt management, capital market supervision or risk management in relation to financial instruments.....

3.7. has worked for at least three years in companies from the non-banking financial sector or in banks, provided that his duties were related to the main activity of these companies...

3.8. has worked for at least three years in state institutions or other public law entities whose main functions include the management and control of state or international public financial assets or the management, control and investment of funds under funds created by a

regulatory act..... ;

3.9. worked for three years in a regulatory body of the banking and/or non-banking financial sector.....;

3.10. has worked for at least five years in a position with managerial functions in the financial management of an enterprise from the non-financial sector, during which period the assets managed by the person are worth more than BGN 1,500,000..... ;

(When completing items 3.1-3.10, please indicate the period in which you performed the activity and what it took place in)

4. Categorization of the CLIENT according to his legal capacity and his activity:

4.1. The customer is:

- a) a credit institution
- b) investment intermediary
- c) another financial institution that is subject to licensing or is otherwise regulated
- d) insurance company (company)
- e) collective investment undertaking and its management company
- f) pension fund and pension insurance company
- g) a person who trades on his own account with goods or commodity derivatives
- h) local companies
- i) other institutional investor

4.2 The customer is a large enterprise that meets at least two of the following conditions:

- a) balance sheet figure - at least the BGN equivalent of 20,000,000 euros (...);
- b) net turnover - at least the BGN equivalent of EUR 40,000,000 (.....);
- c) own funds - at least the BGN equivalent of EUR 2,000,000 (...).

4.3. The client is:

- a) National and regional authority of the state authority (...),
- b) state authority that participates in the management of the state debt (...),
- c) central bank (...),
- d) international and supranational institutions such as the World Bank, the International Monetary Fund, the European Central Bank, the European Investment Bank and other similar international organizations (...).

4.4. The client is another institutional investor whose main activity is investing in financial instruments, including a person who carries out asset securitization or other financial transactions (....)

Clients who fall into the categories under item 4 of this information card are considered professional clients in relation to all investment services, investment activities and financial instruments.

(The quality of the client is marked with the sign "(x)")

5. The CLIENT will be categorized as an Acceptable Counterparty (CCP) if it meets the definition of CCP according to Art. 89, para. 2 and 3 of the Financial Instruments Markets Act.

The CLIENT agrees to be treated as an acceptable counterparty (APC) for all services and activities performed by an investment intermediary. The CLIENT is considered notified of the consequences of his categorization as a PNS, according to the current legislation and the Rules for categorization.

The CLIENT, when categorized as a PNS, is notified of his right to be treated as professional or non-professional at his express request, both for all services and activities performed by the investment intermediary, and for a specific transaction.

6. By filling in and signing this information card, the CLIENT is considered informed of the conditions and criteria by which the investment intermediary can define him as a professional, non-professional or acceptable counterparty. With his signature, the CLIENT binds himself and declares that he accepts the categorization made, understands its consequences and accepts them.

CATEGORIZATION OF THE CLIENT

1. Based on the information received, the CLIENT is categorized as NON-PROFESSIONAL (.....)
2. Based on the information received, the CLIENT is categorized as a PROFESSIONAL (.....)
3. Based on the information received, the CLIENT is categorized as an ACCEPTABLE COUNTERPARTY (.....)

(The categorization is marked with the sign "(x)" after filling in the customer's data)

For "FACORI" II AD: For the CUSTOMER:.....

Date:

Gr.

DECLARATION

in relation to Art. 5a, paragraph 1 of the Law on Measures Against Money Laundering

The undersigned:, EGN/EIC:, Cl. No.

I declare that:

According to the terms of Art. 5a, para. 1 of ZMIP, I am (was) (....) / am not (was not) (X):

1. head of state, head of government, minister and deputy minister;
2. member of parliament;
3. a member of constitutional courts, supreme courts or other high bodies of the judicial power, whose decisions are not subject to subsequent appeal except in exceptional circumstances;
4. member of the Audit Chamber;
5. member of management bodies of central banks;
6. ambassador and manager of diplomatic missions;
7. senior officer of the armed forces;
8. member of administrative, management or supervisory bodies of state-owned enterprises and commercial companies with a sole owner, the state.
9. a person related to the above, in the sense of ZMIP, as follows:
 - 9.1. the spouses or persons who live in de facto conjugal cohabitation;
 - 9.2. those descending from the first degree and their spouses or persons with whom they live in de facto conjugal cohabitation;
 - 9.3. the ascendants of the first degree;
 - 9.4. any natural person who is known or can be assumed on the basis of publicly available information to be the actual owner together with a person under Article 5a, paragraph 1 of a legal entity or is located in other nearby commercial, professional or other business relations with a person under Article 5a, paragraph 1;
 - 9.5. any natural person who is the sole owner or actual owner of a legal entity that is known or can be assumed based on publicly available information to have been created for the benefit of a person under Article 5a, paragraph 1.

I am aware of the criminal liability under Art. 313 of the Criminal Code for declaring false circumstances.

Date: DECLARATOR:

DECLARATION OF REFUSAL TO PROVIDE INFORMATION

Today, the undersigned

..... Cl. No.

EGN/EIC: I.k. No. ed. on of

Address:, street/bul. "....." No....., floor....., app.

DECLARATION FRAMEWORK:

1. In my capacity as a client of the investment intermediary, I will only use investment services for receiving and transmitting orders in connection with one or more financial instruments .
2. In my capacity as a client of the investment intermediary, I will only use the service of execution of orders from the investment intermediary.

3. The subject of the services under items 1 and 2 will be:

- a) shares admitted to trading on a regulated market or on an equivalent market of a third country, or in the MST, when these are shares of companies, with the exception of shares of enterprises, which are not undertakings for collective investment and the shares which include a derivative instrument;
- b) bonds or other debt securities admitted to trading on a regulated market or on an equivalent market of a third country or in the MTF, with the exception of those bonds or other debt securities that include a derivative instrument or have a structure due to which for the client it is more difficult to understand the risk involved;
- c) money market instruments with the exception of those that include a derivative instrument or have a structure that makes it more difficult for the client to understand the associated risk;
- d) shares or units of collective investment schemes, with the exception of structured collective investment undertakings under Article 36, paragraph 1, second subparagraph of Regulation (EU) No. 583/2010;
- e) structured deposits, with the exception of those with a structure that makes it more difficult for the customer to understand the risk of return or the costs of early withdrawal of the product;
- f) other uncomplicated financial instruments;.

4. the service is provided entirely on my own initiative.

CONSIDERING THE DECLARED CIRCUMSTANCES UNDER POINTS 1-4, I WILL NOT PROVIDE THE INFORMATION ABOUT MY KNOWLEDGE AND EXPERIENCE

HEREBY THE CLIENT or potential client is deemed to have been notified that the INVESTMENT INTERMEDIARY will not comply with the obligations to carry out a suitability assessment;

Although the CLIENT does not provide information about his knowledge and experience, the INVESTMENT INTERMEDIARY is obliged to comply with the requirements for handling conflicts of interest.

City of Sofia FOR CUSTOMER:
